

NOTE SHEET

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SHRI G S INSTITUTE OF TECHNOLOGY & SCIENCE
DEPARTMENT OF ELEX. & INSTRUMENTATION ENGINEERING14th oct 2024

Through: Head, Dept. of Elex. & Inst. Engg. and Dean, R & D


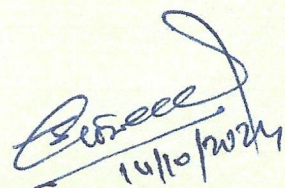
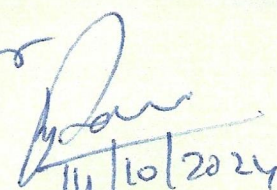
Sub: Regarding Industrial Collaboration with , Olee.Space (Citoto Digital personality Pvt. Ltd.) Pune.

We are thrilled to inform you that Olee.Space (Citoto Digital personality Pvt. Ltd. Pune a pioneering company in free space optical communication systems is willing to undergo an Memorandum of Understanding (MoU) with our Institute. The other two collaborating institutes in this joint collaboration are NIT Surat, Gujrat and Kalasalingam Academy of Research and Education (KARE) University, Madurai, Tamilnadu. Olee.Space seeks to collaborate with SGSITS in the areas of research, technology development and innovation advancements.

It is requested to permit us to proceed further towards an official MoU and subsequent research collaborations.

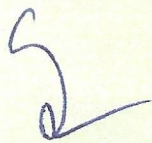
Submitted to Director for approval please.

Forwarded.

For 
R.C. Garg
14/10/2024
Dr. Gireesh G Soni
Associate Professor,
Dept. of Elex. & Instru. EnggRecommended for
Collaboration 
14/10/2024

Director

Approval for preparing a MoU


14/10/24

MEMORANDUM OF UNDERSTANDING

OLEE.SPACE (CITOTO DIGITAL PERSONALITY PVT LTD)

AND

**SHRI G S INSTITUTE OF TECHNOLOGY AND SCIENCE (SGSITS),
INDORE**

This Memorandum of Understanding (MoU) is entered into on this day of 21/10/2024, by and between:

Olee.Space (Citoto Digital Personality Pvt Ltd), a pioneering company in free-space optical communication systems, with expertise in terrestrial, space, and stratospheric communication technologies, located at Citoto, Ashok Nagar, Pune, MH 411020 (hereinafter referred to as "Olee.Space"),

and

Shri G S Institute of Technology and Science (SGSITS), Indore 452003, Madhya Pradesh, India, a premier educational and research institution (hereinafter referred to as "SGSITS").

WHEREAS:

1. **Olee.Space** seeks to collaborate with **SGSITS** in areas of research, technology development, and innovation to further its business objectives and technical advancements.
2. **SGSITS** has faculty members and research resources in disciplines relevant to **Olee.Space's** fields of interest, including optical communications, electronics, and engineering.

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1. Objective of the MoU

The objective of this MoU is to facilitate collaboration between **Olee.Space** and **SGSITS** to leverage academic expertise for the research and development needs of **Olee.Space**, with a focus on advancing innovations in free-space optical communication systems and other related technologies.

2. Other partnering Institutes/Collaborators

Along with **Olee.Space Pune** and **SGSITS, Indore**, **NATIONAL INSTITUTE OF TECHNOLOGY (NIT), SURAT** and **Kalasalingam Academy of Research and Education (Deemed to be University), Virudhunagar, Tamil Nadu** is also the partnering institutes with equitable treatment and distribution.

3. Forms of Cooperation

The following areas of cooperation will be explored to support **Olee.Space's** business and research goals:

- **Collaborative Research Projects:** Joint research initiatives focused on optical communication technology, engineering innovations, and related fields.
- **Faculty Expertise:** Engagement of **SGSITS** faculty members in research, consultancy, and development projects relevant to **Olee.Space's** strategic objectives.
- **Knowledge Transfer:** Exchange of technical expertise, information, and resources, including research publications and technical data.
- **Internships and Research Opportunities:** Opportunities for **SGSITS** students to participate in internships or research projects within **Olee.Space**, enabling hands-on experience with industry challenges.
- **Specialized Workshops and Training:** Conducting workshops, training programs, or technical sessions on mutually agreed topics that enhance the skills and knowledge required by **Olee.Space**.

4. Intellectual Property

All intellectual property (IP) generated from joint activities under this MoU shall be owned by Olee.Space. The terms of IP ownership, use, and commercial exploitation will be governed by separate agreements for each specific project or program, ensuring appropriate recognition and benefits for both parties.

5. Confidentiality

Both parties agree to maintain the confidentiality of any proprietary or sensitive information exchanged or developed as part of this collaboration. Any sharing of confidential information shall be subject to confidentiality agreements signed by both parties before the commencement of specific projects.

6. Project-Based Agreements

Each collaboration, research project, or development activity shall be defined by separate written agreements that will specify the project's objectives, deliverables, timelines, and financial arrangements. These agreements will be signed prior to the initiation of any work.

7. Financial Arrangements

Any financial obligations arising from the collaboration, such as project funding, faculty consultancy fees, or resource utilization, will be defined in the project-specific agreements. The financial terms shall be negotiated and agreed upon, subject to the availability of funds from Olee.Space.

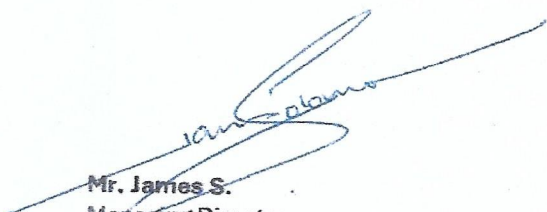
8. Duration and Termination

This MoU shall remain valid for an initial period of two (2) years from the date of signing and may be renewed upon mutual consent. Either party may terminate this MoU by providing three (3) months' written notice. Any ongoing projects at the time of termination will be completed as per the agreed terms.

9. Notices/Communication

Dr. Gireesh G. Soni, Associate Professor, Dept. of Elec. & Instrumentation Engg. at SGSITS will lead the sanctioned projects under this MoU and will be responsible for managing the timelines, handling simulation software, hardware, and human resources (if any). All notices, requests, or communications required or permitted under this MoU shall be made in writing and sent to the addresses listed below:


For SHRI G S INSTITUTE OF TECHNOLOGY AND SCIENCE: INDORE, MADHYA PRADESH, India Attention: Dr. Gireesh G Soni Position: Associate Professor, Dept. of Elec. & Instru. Engg., SGSITS, Indore Email: gireeshsoni@gmail.com gsoni@sgsits.ac.in Date: 21/10/2024	For Olee.Space (Citoto Digital Personality Pvt Ltd): Citoto, Ashok Nagar, Pune, MH 411020 Attention: James S. Position: Managing Director Email: james@olee.space Date: 21/10/2024
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Mr. James S.
Managing Director
Olee.Space (Citoto Digital Personality Pvt Ltd)
Citoto, Ashok Nagar, Pune, MH 411020

Date: 21/10/2024

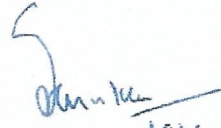
Place: Pune, MH.



Witness:
Suman H.
Project Manager.
Olee.Space (Citoto Digital Personality Pvt Ltd)
Citoto, Ashok Nagar, Pune, MH 411020



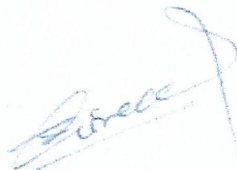
Witness 1:
Dr. M. L. Jain
Dean (R & D)
Shri G S Institute of Technology and Science
Indore, MP, India



Dr. Sandeep Narulkar
Director
Shri G S Institute of Technology and Science,
(SGSITS), Indore,
Madhya Pradesh, India, 452003
Email: director[at]sgsits.ac.in

Date: 21/10/2024

Place:



Project Faculty Incharge:
Dr Gireesh G. Soni
Associate Professor, Dept. of Elex. & Instru. Engg
Shri G S Institute of Technology and Science
Indore, MP, India



Witness 2:
Dr. Rajesh Khatri
HEAD, Dept. of Elex. & Instru. Engg
Shri G S Institute of Technology and Science
Indore, MP, India