

MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding (MoU) is entered into on this 03/02/2025 between **Shri G. S. Institute of Technology and Science (SGSITS), Indore**, having its address at 23, Park Road, Indore - 452003 (hereinafter referred to as "SGSITS"), and **ITL Industries Ltd Indore**, having its registered office at 111, Sector B, Sanwer Road, Industrial Area, Indore-452015 (hereinafter referred to as "ITL").

1. Purpose

The purpose of this MOU is to establish a collaborative partnership between SGSITS and the ITL Industries Ltd to achieve mutually beneficial goals in the areas of research, development, training, and other relevant activities.

2. Objectives/Area of Collaboration

MED of SGSITS and ITL may collaborate through one or more of the following projects or any such other projects as may be mutually agreed in between the Parties:

- (a) Summer internship to Undergraduate/Postgraduate Students of SGSITS.
- (b) Arranging Industrial visits of UG/PG students.
- (c) Explore opportunities for joint research programs undertaken by faculty of SGSITS and ITL personnel on topics identified by ITL.
- (d) Visits of faculty to ITL for study and discussions or delivering guest lectures on subjects of mutual interest.
- (e) Visits of ITL employees to the Institute for seeing research work and laboratories, discussions and delivering lectures on industrial practices and trends, sabbatical, and co-teaching.
- (f) Workshops, conferences, and symposia with joint participation of the faculty of SGSITS and ITL.
- (g) Short-term assignment, live projects to faculty members and students in ITL.
- (h) Training / education of ITL Industries Ltd personnel through education programs conducted by SGSITS in areas of interest to ITL.

3. Roles and Responsibilities

1. SGSITS agrees to:

- Provide access to relevant research facilities and resources.
- Facilitate the participation of faculty and students in collaborative activities.
- Ensure active engagement and contribution to joint projects.



2. ITL agrees to:

- Offer industry expertise, technology, and support for collaborative projects.
- Provide training and internship opportunities for SGSITS students.
- Participate in joint research and development activities.

4. Intellectual Property Rights

Intellectual Property (IP) generated during the collaboration will be jointly owned, and any commercialization will be subject to mutual agreement.

5. Confidentiality

Both parties agree to maintain the confidentiality of any sensitive information exchanged during the collaboration, unless legally required to disclose such information.

6. Term

This MoU shall remain in effect for a period of 03 years from the date of signing unless terminated earlier by mutual written consent of both parties.

7. Termination

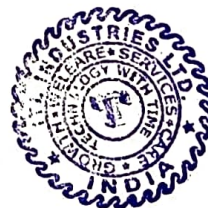
Either party may terminate this MoU by giving notice period 30 days written notice to the other party. Upon termination, both parties agree to wind down any ongoing activities in an orderly manner.

8. Governing Law and Dispute Resolution

This MOU will be governed by and construed in accordance with the laws of India. Any disputes arising out of or in connection with this MOU will be resolved through mutual discussion and negotiation. If a resolution cannot be reached, the parties may seek mediation or other alternative dispute resolution methods. The place of jurisdiction for any legal proceedings shall be Indore.

9. Amendments

Any amendments or modifications to this MOU must be made in writing and signed by authorized representatives of both parties.



10. Effective Date

This MoU shall become effective on the date of its signing by both parties.

For SGSITS

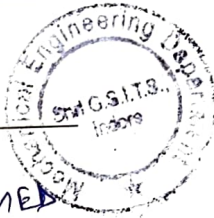
Signature: _____

Name: _____

Designation: _____

Date: _____

Sudhir Tiwari
Dr. Sudhir Tiwari
Prof. & Head, MED



For ITL Industries Limited

Signature: _____

Name: _____

Designation: _____

Date: _____

Manoj Maheshwari



Witnesses:

Signature: _____

Neelash Purohit
(Prof. Neelash Purohit)

Director of the Institute

Signature: _____

Sudhir Tiwari
(Dr. Sudhir Tiwari)

Concerned Faculty/HoD

Signature: _____

Muney Tiwari
(Muney Tiwari)

ITL