

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is entered into on this 15/04/25 at **Indore, MP.**

Between

Brand SIA (STEEL INFRA AGRO) comprises the following companies: **KAKAJI AUTO AND AGRO PVT. LTD., SHAK MANUFACTURING PRIVATE LIMITED, and PROWESS ENGINEERING FAB PRIVATE LIMITED**, operating in **Pithampur, Indore, Madhya Pradesh, 454774.**

The industry is duly registered CIN Nos.: **U34300MP2012PTC029787, U29308MP2020PTC050749, U74999MP2020PTC051225** respectively and is represented by **Mr. Mayank Gupta**, hereinafter referred to as **"THE FIRST PARTY"** (which expression shall, unless expressly excluded or inconsistent with the context, be deemed to include its successors, administrators, executors, and assigns).

AND

Shri Govindram Seksaria Institute of Technology and Science (SGSITS), Indore at **23, Park Road, Indore, Madhya Pradesh, 452003** and represented through its Director **Prof. Neetesh Purohit** here in after to be called **"THE SECOND PARTY"** (which expression shall, unless excluded by or repugnant to the context, be deemed, to include its successors, administrators, executor and assigns).

And whereas "THE FIRST PARTY" being a responsible corporate citizen has always contributed to society, Inter alia, by educating and sharing the people/technicians/technical/Trainees learn in the technical area during its journey to becoming world-class.

And whereas it is one of the aims of "THE SECOND PARTY" that the Skills imparted by the must keep pace with the technological demand of the industry and the expanding universe of knowledge to produce a world-class workforce.

FIRST PARTY and SECOND PARTY have decided to sign this memorandum of understanding with the following objectives:

1. PURPOSE

The purpose of this Memorandum of Understanding (MoU) is to establish a framework for collaboration between the parties with the objective of fostering mutual growth and development in the field of skill enhancement. This will be achieved through short-term interventions such as guest lectures, on-the-job training, mentoring support, research and development initiatives, and other relevant activities aimed at enhancing practical knowledge and industry readiness.



2. SCOPE OF COLLABORATION:

- a. Summer Internship to Graduate/Postgraduate Students of SGSITS.
- b. Arranging Industrial visits of Graduate/PG Students.
- c. Explore opportunities for joint research programs undertaken by faculty of SGSITS and SIA personnel on topics identified by SIA.
- d. Visits of faculty to SIA for study and discussions or delivering guest lectures on subjects of mutual interest.
- e. Visits of SIA employees to the Institute for seeing research work and laboratories, discussions and delivering lectures on industrial practices and trends, sabbatical, and co-teaching.
- f. Workshops, conferences, and symposia with joint participation of the faculty of SGSITS and SIA.
- g. Short-Term assignment, live projects to faculty members and students in SIA.
- h. Training/education of SIA personnel through education programs conducted by SGSITS in areas of interest to SIA.

3. RESPONSIBILITIES OF THE PARTIES

Each party agrees to undertake the following responsibilities:

First Party:

- **OJT (On Job Training):** THE FIRST PARTY will facilitate OJT for the UG/PG students.
- **Placements:** THE FIRST PARTY will conduct regular placements/ drives from the SECOND PARTY and will organize/participate for employment with participants from relevant industry partners.
- THE FIRST PARTY will arrange of industry experts/trainers/guest faculty for the students/trainers undergoing training in the premises of SECOND PARTY for career guidance, mentoring support, technical knowledge distribution and other relevant activities.
- Participation in Joint Research and Development activities.

Second Party:

- Provide access to relevant research facilities and resources.
- Facilitate the participation of faculty and students in collaborative activities.
- Ensure active engagement and contribution to joint projects.



4. DURATION AND TERMINATION

This MOU is valid for **3 Years** from the date of signing.

This Memorandum of Understanding (MOU) may be terminated by either party by providing thirty (30) days' prior written notice to the other party, or at any time by mutual written agreement of both parties.

5. INTELLECTUAL PROPERTY RIGHTS

Any Intellectual Property (IP) developed jointly during the course of this collaboration shall be considered the joint property of both parties. The terms of any commercialization or exploitation of such IP shall be determined through mutual written agreement. Furthermore, such IP or any related information shall not be disclosed to any third party without the prior written consent of both parties, except where disclosure is mandated by applicable law.

6. CONFIDENTIALITY

Both parties agree to maintain the confidentiality of any proprietary or sensitive information exchanged in the course of this collaboration. Such information shall not be disclosed to any third party.

7. GENERAL TERMS

- This MoU is not legally binding but serves as an expression of mutual understanding.
- Any amendments shall be made in writing and signed by both parties.



8. SIGNATURES

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Understanding as of the date first written above.

FIRST PARTY:

For and on Behalf of: **STEEL INFRA AGRO (SIA)**



(AUTHORISED SIGNATORY SIGN AND COMPANY SEAL)

Name: Mr. Mayank Gupta

Designation: Director

Contact No.: +91-9713010789


Working E-Mail: mayank@steelinfraagro.com

Company Address: Plot No. 390, Sector-3, Industrial Area, Pithampur, Dhar, MP

Date: 15/04/2025

SECOND PARTY:

For and on Behalf of: **SGSITS**


15/4/2025

(AUTHORISED SIGNATORY SIGN AND SEAL)

Name: Prof. Neetesh Purohit

Designation: Director


Contact No.: +91-731-2582100

Working E-Mail: director@sgsits.ac.in

Institute Address: 23, Park Road, Indore, MP

Date:

WITNESSES:

1. **Name:** Dr. Sudhir Tiwari
Designation: HOD, Mechanical Engineering Department
Signature with Date: 
2. **Name:** Mr. Rahul Singh Mourya
Designation: Asst. Professor, Mechanical Engineering Department
Signature with Date: 